

STOCK EXCHANGE HAS SHORT AND DULL SESSION

Mexican Situation and Danger of Strike on Railroads Are Causes of General Depression of Securities.

(By Morning Journal Special Leased Wire)
New York, June 17.—There was little in today's short and dull session to justify extended or specific comment. Prices of leading stocks receded from substantial fractions to a point, under the adverse influence of the Mexican and railroad labor situation, while certain specialties, notably Mexican Petroleum, New York Airbrake, General Electric, Pressed Steel Car and several of the motors, were lower by two to three points. Partial recoveries from these levels occurred before the close, but the undertone was inclined to heaviness.

Total sales of stocks amounted to only 220,000 shares.

Inflow of gold from Canada amounted to \$4,000,000, bringing the total movement from across the border up to \$81,500,000. Prices on various products, following the tendency of fabrical iron and steels, are inclined to ease off.

A narrow and irregular tone ruled in the bond market, with further reduction of offerings of Anglo-French issue, which made slight recovery. Total sales of bonds, par value, \$1,910,000.

United States 4's and Panama 3's declined 1/4 percent on call during the week.

Closing prices:

American Beet Sugar	90 1/2
American Can	56 1/2
American Car & Foundry	59 1/2
American Locomotive	71 1/2
American Smelt & Refining	96
American Sugar Refining	111 1/2
American Tel. & Tel.	130 1/2
American Zinc, Lead & S.	52
Anaconda Copper	84 1/2
Atchafalpa	105 1/2
Baldwin Locomotive	88 1/2
Baltimore & Ohio	90 1/2
Brooklyn Rapid Transit	86
Butte & Superior Copper	78 1/2
California Petroleum	21
Canadian Pacific	175 1/2
Central Leather	54 1/2
Chesapeake & Ohio	64 1/2
Chicago, Mil. & St. Paul	98 1/2
Chicago & Northwestern	129 1/2
Chicago, R. I. & Pacific Ry.	21
Chino Copper	52
Colorado Fuel & Iron	42 1/2
Corn Products Refining	21 1/2
Cruickshank Steel	83 1/2
Distillers' Securities	45 1/2
Erie	107 1/2
General Electric	121
Great Northern pfd.	121 1/2
Great Northern Ore Cfs.	105 1/2
Illinois Central	105
Interborough Consol. Corp.	18 1/2
Inspiration Copper	49 1/2
International Harvester, N. J.	113
Int. Mer. Marine pfd. Cfs.	96 1/2
Kansas City Southern	25 1/2
Kennecott Copper	51 1/2
Louisville & Nashville	133 1/2
Mexican Petroleum	102 1/2
Miami Copper	35 1/2
Missouri, Kansas & Texas pfd.	12 1/2
Missouri Pacific	9 1/2
Montana Power	66 1/2
National Lead	17 1/2
Nevada Copper	105 1/2
New York Central	105 1/2
N. Y. N. H. & Hartford	133 1/2
Norfolk & Western	113 1/2
Northern Pacific	114 1/2
Pacific Mail	22
Pacific Tel. & Tel.	38
Reading	102 1/2
Ray Consolidated Copper	22 1/2
Shattuck Iron & Steel	46 1/2
Shattuck Arizona Copper	31 1/2
Southern Pacific	98 1/2
Southern Railway	22 1/2
Studebaker Co.	138 1/2
Tennessee Copper	44
Texas Company	138
Union Pacific	138 1/2
Union Pacific pfd.	138 1/2
U. S. Industrial Alcohol	15 1/2
United States Steel	87 1/2
United States Steel pfd.	117 1/2

CHICAGO BOARD OF TRADE.

Chicago, June 17.—Expected pressure from the new crop resulted today in the wheat market falling to virtually \$1 a bushel. Prices closed unsettled, 1/4 to 1/2 to 1 1/2 down, with July at \$1.09 1/2 and September at \$1.04 1/2.

Corn lost 1/4 to 1/2 to 3/4, and oats 1/4 to 1/2 to 3/4. In provisions the outcome ranged from 5c decline to a rise of 10c.

Bears ruled the wheat pit throughout the session. Holders could discern no relief in sight from Europe, and gave plain evidence of anxiety over reports that country dealers were asking for bids on new wheat.

Harvesting in Kansas which was scheduled to begin early next week, had much to do with the prevailing fear that hedging sales of wheat would develop unwieldy volume.

Corn surged with wheat. Bearish factors included favorable weather, and enlarged rural offerings. Excellent field conditions weakened oats. A good sized decrease in stocks next week, however, was looked for.

Reports that the Belgian relief commission was actively buying land and meats rallied the provision market. At first the prices on hogs had a depressing effect.

Closing prices:

Wheat—July, \$1.09 1/2; Sept., \$1.04 1/2.

Corn—July, 71 1/2; Sept., 70 1/2.

Oats—July, 38 1/2; Sept., 38 1/2.

Pork—July, \$22.90; Sept., \$22.50.

Lard—July, \$12.50; Sept., \$12.25.

Ribs—July, \$13.17; Sept., \$12.27.

WEEKLY BANK STATEMENT.

New York, June 17.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they held \$93,881,740 reserve in excess of legal requirements. This is an increase of \$21,408,440 over last week. The statement follows:

Actual Condition.

Loans, discounts, etc., \$3,310,344,000; decrease \$20,155,000.

Reserve in own vaults (D), \$434,267,000; increase \$10,653,000.

Reserve in Federal Reserve banks, \$169,154,000; increase \$151,000.

Reserve in other depositories, \$61,498,000; increase \$1,588,000.

Net demand deposits, \$3,268,346,000; decrease \$3,149,000.

Net time deposits, \$180,385,000; increase \$1,359,000.

Circulation, \$3,626,000; increase \$95,000.

(B) Of which \$361,672,000 is specie.

Aggregate reserve \$659,919,000; excess reserve, \$93,881,740; increase, \$21,408,440.

Summary of state banks and trust companies in Great New York not included in clearing house statement:

Loans, discounts, etc., \$724,072,600; increase \$9,963,000.

Specie, \$59,550,100; decrease \$487,200.

Legal tender, \$9,179,300; decrease \$93,500.

Total deposits, \$3,889,940,100; increase \$5,423,500.

Banks' cash reserve in vaults, \$11,865,000.

Trust companies' cash reserve in vault, \$56,862,800.

WEEKLY FINANCIAL REVIEW.

New York, June 17.—The political conventions and their subsequent developments, Mexican affairs and the course of foreign events in their relation to the financial markets passed in review before Wall street this week. The latter was regarded as most interesting, if not significant, by reason of the further demands which are likely to be made upon this country's banking resources.

Interruption of conferences between the railroad managers and their employees was reflected in set heaviness of rails.

NEW YORK MONEY MARKET.

New York, June 17.—Mercantile paper, 3 1/2 to 3 3/4 per cent.

Bar silver—62 1/2 c.

Mexican dollars—49 1/2 c.

Government bonds—Heavy.

Railroad bonds—Irregular.

Time loans—Steady. Sixty and 90 days, 3 1/2 to 4 per cent.

KANSAS CITY PRODUCE.

Kansas City, June 17.—Butter, eggs and poultry unchanged.

KANSAS CITY GRAIN.

Kansas City, June 17.—Wheat—No. 2 hard, 95 1/2 to \$1.02; No. 2 red, 97 1/2 to \$1.02; July, 93 1/2 to \$1.02; Sept., 96 1/2 to \$1.02.

Corn—No. 2 mixed, 70 1/2 to \$1.02; No. 2 white, 71 1/2 to \$1.02; No. 2 yellow, 72 1/2 to \$1.02; July, 69 1/2 to \$1.02; Sept., 67 1/2 to \$1.02.

Oats—No. 2 white, 39 1/2 to \$1.02; No. 2 mixed, 37 1/2 to \$1.02.

ELGIN BUTTER.

Elgin, Ill., June 17.—Butter—Fifty tubs sold at 28 1/2 c.

LIVESTOCK MARKETS.

Chicago Livestock.

Chicago, June 17.—Cattle—Receipts 460. Market easy. Native beef, \$8.50 to \$9.50; western beef, \$8.50 to \$9.50; cows, \$8.00 to \$10.00; calves, \$8.50 to \$11.75.

Hogs—Receipts 16,000. Market weak, 15c under yesterday's average. Bulk, \$9.65 to \$9.85; light, \$9.25 to \$9.50; heavy, \$9.25 to \$9.50; pigs, \$7.50 to \$9.00.

Sheep—Receipts 800. Market steady. Wethers, \$7.00 to \$8.10; lambs, \$7.50 to \$10.30; springs, \$8.00 to \$11.50.

Kansas City Livestock.

Kansas City, June 17.—Cattle—Receipts 100. Market steady. Prime fed steers, \$10.35 to \$11.25; western steers, \$9.00 to \$10.00; stockers, \$8.75 to \$9.50; calves, \$6.50 to \$11.00.

Hogs—Receipts 1,200. Market lower. Heavy, \$9.45 to \$9.75; light, \$9.35 to \$9.65; pigs, \$8.50 to \$9.75.

Sheep—Receipts none. Market steady. Lambs, \$8.50 to \$11.10; yearlings, \$7.10 to \$8.50; wethers, \$8.25 to \$9.50; ewes, \$6.00 to \$7.00.

Denver Livestock.

Denver, June 17.—Cattle—Receipts 1,800. Market steady. Beef steers, \$9.00 to \$10.20; cows and heifers, \$7.00 to \$8.00.

If You Have a Want Tell It Through the

FOR SALE

\$1,500—3-room frame, bath, etc., in Highlands, close in; very easy terms.

\$2,000—3-room brick, modern, West Silver, avenue, cellar, good out-buildings.

\$4,500—7-room, 2-story residence, modern, oak finish, furnace heat, sleeping porch, lot 100x142, East Silver avenue; terms.

\$1,700—5-room frame, modern, large porch, lot 62 1/2 x 142; South Walter.

\$4,000—5 houses on lot 150x142 feet, all furnished, rent for \$72 per month; highlands, near shops; \$1,500 cash, balance 8 per cent. A fine investment.

Many other bargains in bargains and unimproved property.

A. FLEISCHER
Real Estate and Insurance
111 South Fourth Street.

Gold Reserve Increases.

Washington, June 17.—The total gold reserve of Federal Reserve banks increased more than \$7,000,000 during the week ending June 16, reaching \$267,986,000, according to the board's statement today.

KNIGHTS TEMPLARS ARRIVE FOR CONCLAVE

Los Angeles, June 17.—Los Angeles welcomed today thousands of delegates arriving to attend the thirty-third triennial convocation, which is also being celebrated as the centennial anniversary of the Knights Templar of America. Scores of informal receptions to the visitors were held during the day. The formal opening of the convention, however, will be held tonight in the form of an impressive reception to Sir Lee S. Smith, of Pittsburgh, acting grand master. The convocation will close next Saturday.

The acting head of the order will be received at the railroad station by the grand commander of California and escorted to his hotel headquarters through a double line of uniformed Sir Knights.

In commemoration of the centennial anniversary, a special devotion service has been arranged to be held during the week's meeting. The Very Eminent Sir Rev. Henry R. Freeman, grand prelate, of Troy, N. Y., has been selected to conduct this ceremony.

The convening of the executive sessions of the grand convocation next Tuesday will be preceded by the Knights Templar parade, the impressive military spectacle held at each convocation. Floral and electrical parades, a "Rodeo" exhibition, competitive drills and athletic contests will be held during the week.

The meeting this year is the third triennial convocation of the order to be held on the Pacific coast and the first in Los Angeles.

Practically all commanders in the United States jurisdiction, including Alaska, Honolulu and the Philippines, will be represented. Representatives from the grand priorates of Canada and Ireland and a Masonic delegation from Mexico were expected.

Tax Delegates Appointed.

Santa Fe, June 17.—Governor McDonald has appointed the following delegates to the National Tax association at Indianapolis, August 28 to 31: John W. Poe, of Roswell; Howell Earnest, Santa Fe; Herbert J. Hagerman, Roswell; A. E. James, of Santa Fe; Rev. Antonio Besset, of Santa Fe. He was appointed a delegate to the National Prison Chaplains' convention at Buffalo, N. Y., October 7 to 12.

Forethought.

People are learning that a little forethought often saves a big expense. Here is an instance: E. W. Archer, Caldwell, Ohio, writes: "I do not believe that our family has been without Chamberlain's Colic, Cholera and Diarrhoea Remedy since we commenced keeping it home years ago. When we go on an extended visit we take it with us." Obtainable everywhere.

WHITCOMB SPRINGS AUTO SERVICE.

Fare \$1 each way. Car leaves Monday, 10:00 a. m., Wednesday and Saturday, 4:00 p. m. See me for Sunday trips. Stand, Bell's Store.

A. R. STROVE, Prop.

WANTED—Salesmen.

SALESMAN—Vacancy June 15th, and home permanent position. Cover New Mexico. Stable line sold on exceptional terms. High commission. \$1500 weekly salary. Sales Manager, 31 Suite 30 Woodward, Detroit.

SALESMAN—Capable specialty man for New Mexico.

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WANTED—Positions.

WANTED—By colored woman, bundle wash and good work.

WANTED—Young lady stenographer wants permanent position. Address N. Y. Journal.

PLAYGROUND—Nursery.

PLAYGROUND—Nursery. Good care of children. Reasonable. Experienced. Price right. Mrs. Horton, 209 Forester, Tel. 1263 morning.

HARD working young man, experienced with tools, wanted for work. Address: J. E. Ferguson, Los Angeles.

JOURNAL CLASSIFIED COLUMNS

A BARGAIN

Three-room, new frame house with fine sleeping porch, lot 50x142; \$100 down and \$15 per month.

Are you well insured? We have good companies.

TEAXTON & CO.
311 West Gold Avenue

FOR RENT

Brand new furnished bungalow. Nothing like them in town. Built-in features. Grand sleeping porch, ideal location for health-seekers. \$25 month. 116 South Cedar. Phone 1346W.

Porterfield Co.

Real Estate, Fire Insurance, Loans.
216 West Gold.

ROOMING HOUSE

Business, 21 rooms, good furniture, rent reasonable, location fine, price great big snap, \$1,050, don't wait if you want it.

R. McCLUGHAN,
210 West Gold. Phone 507

LOST

LOST—Hand of keys, Loana at 80 South First street.

LOST—Pipette 1/2 and 1/2. Finder return to 31 South Arno. Phone 119.

HELP WANTED

WANTED—Men for Colorado beef fields. Good men to work on ranch. Thompson Emp. Office.

WANTED—Carpenters and laborers, good man cook. Employment Agency, 110 South Third street. Phone 354.

CASH paid for buttermilk, butter, 1 lb.

CASH paid for buttermilk, butter, 1 lb. per pound. My money back offer guaranteed. Write quick for big free book DA 128, Earl Hopkins, Washington, D. C.

SECRET service: American, traveling, foreign.

SECRET service: American, traveling, foreign. Immediate opportunity. Preparation where necessary by leading world's expert. Asiatic Pacific Agency, San Francisco.

WANTED—Girl for general housework.

WANTED—Girl for general housework. Inquire at 91 West Central.

WANTED—Woman for general housework.

WANTED—Woman for general housework. 112 East Silver. Phone 103W.

WANTED—Girl for general housework.

WANTED—Girl for general housework. Must speak English. 29 N. Fifth st.

WANTED—Man to work in a country.

WANTED—Man to work in a country. Inquire at 1010 N. Third.

CASH paid for buttermilk, butter, 1 lb.

CASH paid for buttermilk, butter, 1 lb. per pound. My money back offer guaranteed. Write quick for big free book DA 128, Earl Hopkins, Washington, D. C.

WANTED—Nurse for private family.

WANTED—Nurse for private family. Part-time. For particulars call at 44 North Second street.

WANTED—Five, bright, capable ladies.

WANTED—Five, bright, capable ladies to sell. \$25 weekly. \$100 per month. \$150 per month. \$200 per month. \$250 per month. \$300 per month. \$350 per month. \$400 per month. \$450 per month. \$500 per month. \$550 per month. \$600 per month. \$650 per month. \$700 per month. \$750 per month. \$800 per month. \$850 per month. \$900 per month. \$950 per month. \$1,000 per month. \$1,050 per month. \$1,100 per month. \$1,150 per month. \$1,200 per month. \$1,250 per month. \$1,300 per month. \$1,350 per month. \$1,400 per month. \$1,450 per month. \$1,500 per month. \$1,550 per month. \$1,600 per month. \$1,650 per month. \$1,700 per month. \$1,750 per month. \$1,800 per month. \$1,850 per month. \$1,900 per month. \$1,950 per month. \$2,000 per month. \$2,050 per month. \$2,100 per month. \$2,150 per month. \$2,200 per month. \$2,250 per month. \$2,300 per month. \$2,350 per month. \$2,400 per month. \$2,450 per month. \$2,500 per month. \$2,550 per month. \$2,600 per month. \$2,650 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